

INDIA AND SAUDI BILATERAL TRADE RELATION DURING NDA GOVERNMENT IN INDIA A REVIEW

J. Ravi Kumar & Ramakrishna Bandaru

Associate Professor, Department of Commerce, Osmania University, Hyderabad, Telangana, India

Research Scholar, Department of Commerce, Osmania University, Hyderabad, Telangana, India

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ABSTRACT

Now a days' trade between the Nations is an essential element for establishing a good relations among the nations. The Bilateral trade between Saudi and India has extremely increased since 1955(Imran Alam -2015).Saudi has emerged as the fourth largest (after China, Japan, USA) market for the Indian products worldwide during the NDA Government i.e. during 2014-2019. The bilateral trade alliance between these two counties developed into a strong partnership in the economic sphere in recent times, both the countries have decided to extend the trade collaboration in security and defence sectors. The NDA Government has been continuing a brawny relation with Saudi in admiration of economic and trade partnership standing at UD \$ 27.48billion bilateral trade in 2017-18 (Department of Commerce, GOI -2018). Recently, in 2019, the Saudi crown prince also announced a \$ 100 billion investment in India areas including petrochemicals, refining, manufacturing, agriculture and energy. The present study is aimed at assessment of the bilateral trade relation between India and Saudi during the tenure of NDA Government. The study is completely based on the analysis of secondary data and found that the trade practice is increased during the NDA Government. Beside the analysis and measures for further trade improvement with Saudi are also discussed.

KEYWORDS: *Saudi, India, Trade Relation, Exports, Imports, NDA Government*